RUPEE CO-OPERATIVE BANK LTD.

HEAD OFFICE : Plot No BC -1 Gultekdi Market Yard Pune 411037

BALANCE SHEET AS AT 31st March 2023 (Under Liquidation-Unaudited)

As at 31.03.22 (Rs)	Sr No	CAPITAL & LIABILITIES	SCH NO	As at 31.03.23 (Rs)	As at 31.03.22 (Rs)	Sr No	PROPERTY & ASSETS	SCH NO	As at 31.03.23 (Rs)
517705510.00	1	SHARE CAPITAL	A	517705510.00	592254516.58	1	CASH & BALANCES WITH RBISBISTATE CO	F	1069487740.14
							BANK & CENTRAL CO-OP BANK		
3917418263.94	2	RESERVE FUND & OTHER RESERVES	B	3825484503.16					
					258131483.42	2	BALANCES WITH OTHER BANKS	G	118014517.06
6253656825.13	3	DEPOSITS & OTHER ACCOUNTS	C	6062259410.05					
					0.00	3	MONEY AT CALL & SHORT NOTICE		0.00
4554844.00	4	BILLS FOR COLLECTION BEING BILLS		4554844.00	7586662955.00	4	INVESTMENTS	H	4400451250.00
		RECEIVABLE AS PER CONTRA			68888.27	5	BRANCH ADJUSTMENTS		0.00
11122849675.43	5	OVERDUE INTEREST RESERVE		11888641045.83	2880133663.26	6	ADVANCES	I	2810215468.73
280508406.00	6	INTEREST PAYABLE	D	152227360.26	136720995.11	7	INTEREST RECEIVABLE ON INVESTMENT		94270230.55
					11122849675.43	8	OVERDUE INTEREST RECEIVABLE		11888583844.83
355718885.76	7	OTHER LIABILITIES	E	441476635.58	4554844.00	9	BILLS RECEIVABLE BEING BILLS		4554844.00
7667766.00	8	LEGAL EXPENSES RESERVE		7353341.00			FOR COLLECTION AS PER CONTRA		
					429916205.27	10	FIXED ASSETS	J	406407614.27
7004409335.29	9	DICGC CLAIM PAYABLE		4463118789.18	181498764.30	11	OTHER ASSETS	K	170492999.86
					7667766.00	12	LEGAL EXPENSES RECEIVABLE		7353341.00
					6264029754.91	13	PROFIT & LOSS ACCOUNT	L	6392989588.62
29464489511.55		TOTAL		27362821439.06	29464489511.55		TOTAL		27362821439.06

		Notes to Accounts	W	
		Contingent Liabilities		
40784024.00		BANK GUARANTEE		37873024.00

For Rupee Cooperative Bank Ltd.

R. S. PHATAK
ASST. GENERAL MANAGER

A. M. DESHPANDE
DY GENERAL MANAGER

N. Y. LOKHANDE
GENERAL MANAGER

DHANANJAY P. DOIPHODE
LIQUIDATOR

RUPEE CO-OP. BANK LTD. HEAD OFFICE PUNE

RUPEE CO-OPERATIVE BANK LTD

Schedule A

Share Capital

(Amt in Rs.) As at 31.03.2022	Particulars	(Amt in Rs.) As at 31.03.2023
1000000000.00	A) Authorized Capital	1000000000.00
	B) Issued and Subscribed Paid up capital-	
	Fully Paid	
2785.00	557 Share of Re 5 Each	2785.00
517702725.00	20708109 Shares of Rs 25 Each	517702725.00
	Held by	
	i)Other than Co-op. Soc.(51058) 517695010.00	
	ii) Cooperative Societies (3) 10500.00	
	iii) State Government	
517705510.00	**TOTAL**	**517705510.00**

Schedule B

Reserve Funds and Other Reserves

(Amt in Rs.) As at 31.03.2022	Particulars	(Amt in Rs.) As at 31.03.2023
300238508.51	Statutory Reserve	415233608.51
60000000.00	Building Fund	0.00
5000.00	Dividend Equalization Fund	0.00
2855000000.00	Bad & Doubtful Debt Reserve	2826845232.69
5000.00	Charity Fund	0.00
5000.00	Members Welfare Fund	0.00
5000.00	Social Welfare Fund	0.00
5000.00	Centenary Fund	0.00
13000.00	Staff Welfare Fund	13000.00
54970000.00	Reserve towards employees pension Fund	0.00
407871755.43	Revaluation Reserve	385965061.96
6500000.00	Prov. on Std. Assets	175000.00
232800000.00	Investment Depreciation Fund	197252600.00
3917418263.94	**TOTAL**	**3825484503.16**

Schedule C

Deposits and Other Accounts

(Amt in Rs.) As at 31.03.2022	Particulars	(Amt in Rs.) As at 31.03.2023
8013549963.70	**FIXED DEPOSITS**	2115191522.38
	Individuals	
	Co-operative Societies	
4175033035.05	**SAVINGS DEPOSITS**	1326196793.83
	Individuals	
	Co-operative Societies	
861853604.85	**CURRENT DEPOSITS**	353180952.58
	Individuals	
	Co-operative Societies	
	Add Residual Deposit after Claim Paid by DICGC	2267690141.26
13050436603.60	**Total**	**6062259410.05**
6796779778.47	Less Amount of Depo.directly paid by DICGC	
6253656825.13	Net Deposit	**6062259410.05**

Schedule D

Interest Payable

(Amt in Rs.) As at 31.03.2022	Particulars	(Amt in Rs.) As at 31.03.2023
8978552.00	Interest Payable on Fixed Deposit	8762961.00
271529854.00	Interest Payable on MBNP	928243.00
0.00	Interest Payable on DICGC Cliam Paid D	142536156.26
280508406.00	**Total**	**152227360.26**

RUPEE CO-OP. BANK LTD. HEAD OFFICE PUNE

RUPEE CO-OPERATIVE BANK LTD

Schedule E

(Amt in Rs.) **Other Liabilities & Provisions** (Amt in Rs.)

As at 31.03.2022	Particulars	As at 31.03.2023
3982073.63	Anamat Payable	4136822.63
17043327.85	Bills Payable	15972503.85
0.00	Locker Rent recd in Adv.	1950.00
112500.00	Audit Fee Payable (Local)	30000.00
350000.00	Audit Fee Payable (Statutory)	0.00
3365500.00	Provision for Expenses	3365500.00
1113589.00	T.D.S.Payable	864350.00
499330.48	Clearing Difference Payable	499330.48
63860.00	Telephone Bill Payable	49056.00
2000.00	Water charges payable	0.00
54207450.83	Anamat Payable - Recovery	54801245.15
728152.96	Other Payable	87382665.00
126500.00	Electricity Bills Payable	127760.00
771000.00	Security Charges Payable	734612.31
1681325.50	Rent Payable	1655553.50
1059961.67	Other Liabilities & Provisions(TPC)	0.00
439941.78	GST Payable	262095.80
46400.00	Profession Tax Payable	41200.00
806400.00	providend fund payable	712800.00
120280238.69	Provision for Leave Encashment	112523101.96
250000.00	Provision for Gratuity	0.00
1347154.80	Cost of Process	1345312.80
114522.50	Salary Saving Insurance Payable	94189.50
18211.00	Gratuity Payable	18211.00
45000.00	Caution Money Payable	45000.00
0.00	Anamat Payable Recovery U/s 88	1154877.31
0.00	N M Fee	0.00
0.00	DICGC Premium Payable	0.00
132500000.00	Provision for Other Assets - Premises	132500000.00
14764445.07	Provision for Other Assets	22908498.29
0.00	Salary & Bonus Payable	250000.00
355718885.76	**TOTAL**	**441476635.58**

Schedule F

CASH AND BALANCES WITH RBI SBI STATE CO-OP. BANK &

(Amt in Rs.) **CENTRAL CO.OP. BANK** (Amt in Rs.)

As at 31.03.2022	Particulars	As at 31.03.2023
870445.00	Cash on Hand	**903939.40**
	Balance in Current Account	
569244127.84	Reserve Bank of India	619244127.84
2387764.60	State Bank of India	5070452.57
13693867.10	Maharashtra State Cooperative Bank Ltd	27206737.79
5708312.04	District Central Cooperative Bank Ltd	6712482.54
	Balance in Other Accounts	
350000.00	Fixed Deposit with MSC Bank	410350000.00
592254516.58	**TOTAL**	**1069487740.14**

Schedule G

(Amt in Rs.) **BALANCES WITH OTHER BANKS** (Amt in Rs.)

As at 31.03.2022	Particulars	As at 31.03.2023
	Balance in Current Account	
1501855.70	HDFC Bank Ltd	5163064.34
33529326.91	I.C.I.C.I Bank Ltd	2010798.50
13832321.08	I.D.B.I. Bank Ltd	10514977.22
721142.33	Bank of Maharashtra	0.00
244800.91	Punjab National Bank	0.00
346802.67	Union Bank of India	0.00
207629556.82	Bank of Baroda DICGC Claim	0.00
	Balance in Other Accounts	
325677.00	Fixed Deposit with IDBI Bank Ltd	325677.00
0	Fixed Deposit with Bank of Baroda	100000000
258131483.42	**TOTAL**	**118014517.06**

CO-OP. BANK HEAD OFFICE PUNE

RUPEE CO-OPERATIVE BANK LTD

Schedule H

(Amt in Rs.) **INVESTMENTS** (Amt in Rs.)

As at 31.03.2022	Particulars	As at 31.03.2023
7386340370.00	Central & State Govt. Securities(AFS)	4393981250.00
	(FV.- Rs.4400000000.00)	
	(MV-Rs. 4430516750.00)	
193852585.00	Treasury Bill	0.00
6470000.00	Shares of Co-op.Institutions & Others	6470000.00
7586662955.00	**TOTAL**	**4400451250.00**

Schedule I

(Amt in Rs.) **ADVANCES** (Amt in Rs.)

As at 31.03.2022	Particulars	As at 31.03.2023
2520900881.61	**1.Short Term Loans C/C Overdrafts and Bills Discounted**	
	Of which Secured against :	
1019565.82	a)Govt. & Other Approved Securities	
2519881315.79	b)Against Other Tangible Securities	
2519881315.79	Of the Advances due from Individuals	
2519881315.79	Of the Advances of which Overdues	
2519484029.61	Of the Advances of which NPA	
169595500.30	**2.Medium Term Loans**	
	Of which Secured against :	
169595500.30	a)Other Tangible Securities	
169595500.30	Of the Advances due from Individuals	
169595500.30	Of the Advances of which Overdues	
169595500.30	Of the Advances of which NPA	
189637281.35	**3.Long Term Loans**	
	Of which Secured against :	
189637281.35	a)Other Tangible Securities	
189637281.35	Of the Advances due from Individuals	
162640597.70	Of the Advances of which Overdues	
165106783.90	Of the Advances of which NPA	
2880133663.26	**TOTAL(1+2+3)**	**2810215468.73**

RUPEE CO-OP. BANK LTD. HEAD OFFICE PUNE

Schedule J

(Amt in Rs.) **FIXED ASSETS** (Amt in Rs.)

As at 31.03.2022	Particulars	As at 31.03.2023
429272685.00	Premises Less Depreciation	405902495.05
643520.27	DEAD STOCK FURNITURE COMPUTERS ETC	505119.22
429916205.27	**TOTAL**	**406407614.27**

Schedule K

(Amt in Rs.) **OTHER ASSETS** (Amt in Rs.)

As at 31.03.2022	Particulars	As at 31.03.2023
6887126.19	Income Tax Receivable	5671328.25
1083167.95	Other Advance Receivable	0.00
256668.34	Telephone Deposit	246549.34
2250.00	Other Deposit	2250.00
132500000.00	Deposit for premises	132500000.00
5734681.20	Deposit with Landlord	5108329.00
3663310.03	Anamat Receivable	213000.00
983557.00	Clearing Difference Receivable	944000.00
24556789.00	GST Input tax Credit	21998963.00
3390832.50	Locker Rent Receivable	2001330.03
263495.00	T.D.S.Receivable	22710.00
167887.00	Prepaid Insurance	100203.00
318860.41	GST Receivable	349003.96
0.00	Staff Advance Mediclaim	0.00
200000.00	Stock of Stationery	0.00
1141908.68	MSEB Deposit	1130933.48
33648.50	GST on Locker Rent Receivable	20598.00
314582.50	Service Tax on Locker Rent Receivable	183801.80
0.00	Exgratia Interest Receivable	0.00
181498764.30	**TOTAL**	**170492999.86**

Schedule L

(Amt in Rs.) **PROFIT AND LOSS ACCOUNT** (Amt in Rs.)

As at 31.03.2022	Particulars	As at 31.03.2023
6274089095.72	Loss as per Last Balance Sheet	**6264029754.91**
10059340.81	Less Profit During the Year	0.00
	Add Loss During the Year	128959833.71
6264029754.91	**TOTAL**	**6392989588.62**

RUPEE CO-OPERATIVE BANK LTD

HEAD OFFICE : Plot No BC -1 Gultekdi Market Yard Pune 411037

PROFIT & LOSS ACCOUNT FOR 31st March 2023 (Under Liquidation-Unaudited)

Mar-22 (Rs)	EXPENDITURE	SCH NO	Mar-23 (Rs)	Mar-22 (Rs	INCOME	SCH NO	Mar-23 (Rs
228081195.05	Interest on Deposits & Borrowings	O	28165194.10	527621992.94	Interest & Discount	M	510871595.04
134613056.77	Staff Salary Allowances PF Contribution etc.	P	120282762.19				
4094477.74	Goods and Service Tax		7072153.00	4869871.26	Other Receipts	N	5186807.85
53051660.73	Rent Taxes Electricity & Insurance	Q	36724580.03	8854123.00	Profit on Sale of Securities		13201250.00
266232.44	Legal Charges		2005642.94				
1078946.38	Postage Telegram & Telephone	R	1076617.74				
455000.00	Audit Fees		207500.00				
595804.25	Depreciation		553104.70				
366962.96	Printing Stationery Advertisement & Computer Stationery	S	456045.50				
10340114.00	Amortization of Premium on Securities		351790370.00				
17322570.07	Other Expenses	T	338378924.75				
91079966.81	Operating Profit				Operating Loss		357453242.06
541345987.20	TOTAL		886712894.95	541345987.20	TOTAL		886712894.95
541345987.20	TOTAL B/f		886712894.95	541345987.20	TOTAL B/f		886712894.95
	Operating Loss		357453242.06	91079966.81	Operating Profit		0.00
118045900.00	Provisions & Contingencies	U	128252396.13	37189988.00	Excess Provision Reversed During the Year	V	356745804.48
10224054.81	Addl provision recommended Net Profit				Net Loss		128959833.71
669615942.01	TOTAL		1372418533.14	669615942.01	TOTAL		1372418533.14

For Rupee Cooperative Bank Ltd.

R. S. PHATAK
ASST. GENERAL MANAGER

A. M. DESHPANDE
DY. GENERAL MANAGER

N. Y. LOKHANDE
GENERAL MANAGER

DHANANJAY P. DOIPHODE
LIQUIDATOR

RUPEE CO-OP. BANK LTD. HEAD OFFICE PUNE

RUPEE COOPERATIVE BANK LTD

SCHEDULES TO PROFIT AND LOSS ACCOUNTS

SCHEDULE M

(Amt in Rs.) **INTEREST AND DISCOUNT** (Amt in Rs.)

Mar-22	Particulars	Mar-23
3386885.31	Interest on Performing Advances	2313965.50
34372144.90	Intereston Non Performing Advances	11850396.73
257358.00	Recovery Under Section 88	0.00
485675583.56	Interest on Government Securities	480580027.78
41284.00	Interest on Fixed Deposit with Other Banks	11381076.00
3888737.17	Interest on Treasury Bill	4746129.03
527621992.94	**Total**	510871595.04

SCHEDULE N

(Amt in Rs.) **OTHER RECEIPTS** (Amt in Rs.)

Mar-22	Particulars	Mar-23
579300.00	Dividend	579300.00
3068562.00	Rent on Lockers	4253746.85
360246.66	Other Receipts	127470.00
63837.00	Legal Expenses Recovery	31,794.00
797925.60	Profit on Sale of Dead Stock	194497.00
4869871.26	**TOTAL**	**5186807.85**

SCHEDULE O

(Amt in Rs.) **INTEREST PAID ON DEPOSIT** (Amt in Rs.)

Mar-22	Particulars	Mar-23
160937354.23	Interest on Time Deposit	21323165.46
67143840.82	Interest on Saving Deposit	6842028.64
0	Interest on MBNP	0.00
228081195.05	**Total**	**28165194.10**

SCHEDULE P

(Amt in Rs.) **Staff Salary Allowances PF Contribution etc.** (Amt in Rs.)

Mar-22	Particulars	Mar-23
114665805.60	Pay and Allowances	115545460.19
5136357.00	Providend Fund Contribution	4534200.00
16524.00	Bombay Labour Welfare Expenses	14580.00
11164.00	Conveyance and TA to staff	7214.00
174466.00	Telephone Reimbursement to Staff	181308.00
7560242.17	Provision for Leave Encashment	0.00
250000.00	Provision for Gratuity	0.00
6798498.00	Pay and Allowances -VRS	0.00
134613056.77	**Total**	**120282762.19**

SCHEDULE Q

(Amt in Rs.) **Rent Taxes Electricity & Insurance** (Amt in Rs.)

Mar-22	Particulars	Mar-23
27414040.00	Rent	23418778.00
6689371.00	Taxes	5897964.00
16095193.73	Insurance	4543100.03
1814056.00	Electricity	1825738.00
1039000.00	Lease Hold Premium	1039000.00
53051660.73	**Total**	**36724580.03**

SCHEDULE R

(Amt in Rs.) **Postage Telegram & Telephone** (Amt in Rs.)

Mar-22	Particulars	Mar-23
264002.58	Postage	366134.30
814943.8	Telephone	710483.44
1078946.38	**Total**	**1076617.74**

RUPEE CO-OP BANK LTD. HEAD OFFICE PUNE

RUPEE COOPERATIVE BANK LTD

SCHEDULES TO PROFIT AND LOSS ACCOUNTS

SCHEDULE S

Printing Stationery Advertisement & Computer Stationery

(Amt in Rs.) Mar-22	Particulars	(Amt in Rs.) Mar-23
74328.78	Printing	6750.00
176507.24	Stationery	347011.2
116126.94	Advertisiment	102284.30
366962.96	**Total**	456045.50

SCHEDULE T

OTHER EXPENSES

(Amt in Rs.) Mar-22	Particulars	(Amt in Rs.) Mar-23
457972.55	Vehicle Expenses	512887.00
709140.00	Service Charges	709140.00
11542960.42	Security Charges / Cleaning Charges	10141469.96
409184.63	Misc Expenses	306179.47
13195.44	Subscriptions	10000.00
117101.00	Transport	163578.00
157234.80	Entertainment	174416.00
584750.00	Legal Fees & Profession Fees	1387750.00
92335.83	Bank Int & Charges	42152.81
90600.00	AMC charges	70500.00
684.40	Licence Fees	141.60
1800000.00	Software Rent	1860000.00
186897.04	Record Shifting Expenses	93768.00
664479.96	Repairs	698050.22
496034.00	Reimbursement of Salary of Government Staff	144588.39
0.00	Loss on sale of Securities	0.00
0.00	Loss on Sale of Asset	162.83
0.00	Loss on Account of Fraud	352540.47
0.00	Professional Tax	2500.00
0.00	Loss on Shifting of Securities	321459100.00
0.00	Liquidator's Remuneration	250000.00
17322570.07	**TOTAL**	**338378924.75**

SCHEDULE U

PROVISIONS & CONTINGENCIES

(Amt in Rs.) Mar-22	Particulars	(Amt in Rs.) Mar-23
0.00	Provision for BDDR	0.00
112800000.00	Investment Depreciation Fund	26742000.00
5245900.00	Provision for other Asset	0.00
0.00	Provision for other Expenses	101510396.13
118045900.00	**TOTAL**	**128252396.13**

SCHEDULE V

EXCESS PROVISIONS REVERSED DURING THE YEAR

(Amt in Rs.) Mar-22	Particulars	(Amt in Rs.) Mar-23
35000000.00	Bad and Doubtful Debts	28154767.31
0.00	MBNP Prov. Reversed	0.00
2189988.00	EXCESS PROVISIONS REVERSED	328591037.2
37189988.00	**TOTAL**	**356745804.48**

R&P

HEAD OFFICE